

WEST CENTRAL COMMUNITY ACTION
INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
YEAR ENDED SEPTEMBER 30, 2010

WEST CENTRAL COMMUNITY ACTION

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WEST CENTRAL COMMUNITY ACTION

BOARD OF DIRECTORS

Executive Board of Directors

Chuck Larson	President
Ron Kohn	Vice President
Dan Muhlbauer	Secretary

Board Members

<u>Representing</u>			
<u>County</u>	<u>Government</u>	<u>Private</u>	<u>Low-Income</u>
Cass	Dave Dunfee	Dr. Keith Swanson	Eleanor Tietz
Crawford	John Lawler	James Miller	Dan Muhlbauer
Fremont	Chuck Larson	Rayann West	Becky Fichter
Harrison	Larry King	Bob Wentworth	Vacant
Mills	Ron Kohn	Vacant	Vacant
Monona	Charles Brown, Sr.	Vacant	Richard Swain
Montgomery	Steve Ratcliff	Linda Southworth	JoAnn Thomas
Page	Elaine Armstrong	Margaret Burns	Rose Maxwell
Pottawattamie	Lynn Grobe	Darlene McMartin	Bobbie Nielsen
Shelby	Delbert Hull	Katie Goshorn	Judith Knapp

Agency Officials

Joel Dirks	Executive Director
Barb English	Fiscal Officer
Dennis Lawson	Human Resource Director
Debra Morrison	Child & Adult Care Service Director
Penny Lingle	Head Start/Early Head Start Director
Marilyn Rodacker	Energy/Housing Director
Erin Hudson	Outreach Planning & Resource Development Director
Lynne Tremel	WIC Director
Ivy Nielsen	Senior Aide Project Director
Billye Dollen	Executive Secretary
Mary Cummings	FADSS Director

The Board of Directors and Officers of West Central Community Action represent each of the counties. The board members shall serve as follows:

- One-third shall be persons who are currently on a Board of Supervisors or their designee and appointed each January by each county board.
- One-third shall be persons who are representatives of business, industry, labor, religious, welfare and education organizations, or other major interest groups. Individuals are nominated by these interest groups and elected by the Organization's Board of Directors to a three year term with no limit on the number of terms they may serve.
- At least one-third shall be persons who, according to federal guidelines, have incomes at or below poverty level and are elected by such persons, or are representatives elected by such persons for a three year term with no limit on the number of terms they may serve.

Gronewold, Bell, Kyhnn & Co. P.C.

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DAVID A. GINTHER

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
West Central Community Action
Harlan, Iowa

We have audited the accompanying statement of financial position of West Central Community Action as of September 30, 2010 and the related statements of activities, functional expenditures, and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West Central Community Action as of and for the year ended September 30, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 28, 2011 on our consideration of West Central Community Action's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

To the Board of Directors
West Central Community Action

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information included on Schedules 1 through 25, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, which includes periods that ended prior to the year ended September 30, 2010 which were audited by other auditors whose reports expressed unqualified opinions on those financial statements, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Scorewell, Bell, Thyer & Co. P.C.

Atlantic, Iowa
January 28, 2011

WEST CENTRAL COMMUNITY ACTION
Statement of Financial Position
All Funds
September 30, 2010

ASSETS	Administrative Fund	Program Funds	Plant Fund	Total
Cash	\$ 538,493	\$ --	\$ --	\$ 538,493
Investments	309,936	45,320	--	355,256
Accrued interest receivable	949	--	--	949
Receivables:				
Grantor agencies	--	2,066,561	--	2,066,561
Other sources	46,014	--	--	46,014
Due from other funds	556,279	--	--	556,279
Property and equipment at cost, less accumulated depreciation of \$1,470,822	<u>--</u>	<u>--</u>	<u>2,279,578</u>	<u>2,279,578</u>
Total Assets	<u>\$ 1,451,671</u>	<u>\$ 2,111,881</u>	<u>\$ 2,279,578</u>	<u>\$ 5,843,130</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Payables:				
Accounts	\$ 51,323	\$ 849,579	\$ --	\$ 900,902
Due to other funds	--	556,279	--	556,279
Accrued salaries and benefits	104,096	256,647	--	360,743
Compensated absences	358,890	--	--	358,890
Deferred revenue	--	183,664	--	183,664
Notes payable	<u>928,241</u>	<u>--</u>	<u>--</u>	<u>928,241</u>
Total Liabilities	1,442,550	1,846,169	--	3,288,719
Net Assets				
Undesignated	9,121	--	1,630,819	1,639,940
Temporarily restricted by grantor agencies	<u>--</u>	<u>265,712</u>	<u>648,759</u>	<u>914,471</u>
Total Net Assets	<u>9,121</u>	<u>265,712</u>	<u>2,279,578</u>	<u>2,554,411</u>
Total Liabilities and Net Assets	<u>\$ 1,451,671</u>	<u>\$ 2,111,881</u>	<u>\$ 2,279,578</u>	<u>\$ 5,843,130</u>

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Statement of Activities
All Funds
Year Ended September 30, 2010

	Administrative Fund	Program Funds	Plant Fund	Total
Revenues:				
Governmental Funding Sources:				
Iowa Dept. of Human Rights	\$ --	\$ 8,534,643	\$ --	\$ 8,534,643
U.S. Dept. of Health & Human Services	--	4,936,691	--	4,936,691
Iowa Dept. of Public Health	--	623,580	--	623,580
Iowa Dept. of Education	--	1,311,648	--	1,311,648
Iowa Dept. of Human Services	--	1,667,572	--	1,667,572
U.S. Dept. of Homeland Security	--	57,338	--	57,338
Various	--	1,585,218	--	1,585,218
In-Kind Contributions	480,992	1,452,794	--	1,933,786
Public Support and Contributions	35,395	86,265	--	121,660
Co-funding	451,888	92,263	--	544,151
Investment Income	8,687	2,677	--	11,364
Investment in Plant	--	--	571,615	571,615
Miscellaneous	208,077	175,469	--	383,546
Total Revenues	1,185,039	20,526,158	571,615	22,282,812
Expenses:				
Head Start	--	6,167,641	--	6,167,641
Community Services Block Grant (CSBG)	--	1,231,087	--	1,231,087
Child and Adult Care Food Program (CACFP)	--	1,370,744	--	1,370,744
Women, Infants and Children (WIC)	--	624,680	--	624,680
Low-Income Home Energy Assistance Program (LIHEAP)	--	4,894,587	--	4,894,587
Weatherization Assistance	--	2,093,369	--	2,093,369
Senior Community Services	--	886,970	--	886,970
Wrap Around Child Care	--	683,035	--	683,035
Child Care Resource & Referral (CCR&R)	--	1,248,577	--	1,248,577
Family Development	--	375,232	--	375,232
Empowerment	--	360,616	--	360,616
Homeless Prevention & Rapid Rehousing	--	347,525	--	347,525
Other Programs	--	167,074	--	167,074
Administration	1,099,445	--	--	1,099,445
Depreciation	--	--	217,187	217,187
Total Expenses	1,099,445	20,451,137	217,187	21,767,769
Change in Net Assets	85,594	75,021	354,428	515,043
Net Assets (Deficit) - Beginning of Year	(76,473)	190,691	1,925,150	2,039,368
Net Assets - End of Year	\$ 9,121	\$ 265,712	\$ 2,279,578	\$ 2,554,411

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Statement of Functional Expenses
Administrative Fund and Program Funds
Year Ended September 30, 2010

	Administrative Fund	Program Funds	Total
Salaries and wages	\$ 673,233	\$ 4,881,489	\$ 5,554,722
Fringe benefits	181,977	1,424,892	1,606,869
Assistance to individuals	8,725	7,940,915	7,949,640
Professional fees	30,220	214,462	244,682
Travel	22,119	283,660	305,779
Occupancy	178,458	389,111	567,569
Utilities and telephone	63,528	123,545	187,073
Supplies and materials	31,325	1,191,578	1,222,903
Building and equipment	15,815	552,444	568,259
Printing, publications, and postage	34,732	114,469	149,201
Insurance	14,112	49,489	63,601
Interest expense	28,448	21,469	49,917
Miscellaneous	11,610	62,068	73,678
Subcontractor expense	--	528,751	528,751
Co-funding	--	544,152	544,152
In-Kind:			
Labor	12,327	601,035	613,362
Materials and other	468,665	851,759	1,320,424
Total Expenses before Allocation of Indirect Costs	1,775,294	19,775,288	21,550,582
Allocation of Indirect Costs	(675,849)	675,849	--
Total Expenses	<u>\$ 1,099,445</u>	<u>\$ 20,451,137</u>	<u>\$ 21,550,582</u>

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Statement of Cash Flows
Year Ended September 30, 2010

Cash flows from operating activities:	
Cash received from State agencies	\$ 12,467,690
Cash received from Federal grantors	4,359,278
Contributions received	121,660
Investment income	7,964
Other receipts	1,685,319
Cash paid to employees and suppliers	(17,948,734)
Interest paid	(49,917)
Net cash provided by operating activities	<u>643,260</u>
Cash flows from investing activities:	
Change in investments	34,023
Proceeds from sale of fixed assets	2,517
Payments to acquire property, plant and equipment	(571,615)
Net cash used in investing activities	<u>(535,075)</u>
Cash flows from financing activities:	
Payments on notes payable	<u>(28,312)</u>
Net increase in cash and cash equivalents	79,873
Cash and cash equivalents at beginning of year	<u>503,940</u>
Cash and cash equivalents at end of year	<u><u>\$ 583,813</u></u>
Reconciliation of cash and cash equivalents to the balance sheet:	
Cash	\$ 538,493
Cash and cash equivalents in investments	<u>45,320</u>
	<u><u>\$ 583,813</u></u>

(continued next page)

WEST CENTRAL COMMUNITY ACTION
Statement of Cash Flows - Continued
Year Ended September 30, 2010

Reconciliation of change in net assets to net cash provided by operating activities:	
Change in net assets	\$ 515,043
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	217,187
Gain on disposal of equipment	(1,661)
Changes in assets and liabilities:	
Accounts receivable	(723,467)
Interest receivable	(3,400)
Prepaid expenses	22,378
Accounts payable	302,446
Accrued salaries and benefits	147,426
Compensated absences	30,129
Deferred revenue	137,179
Total adjustments	<u>128,217</u>
Net cash provided by operating activities	<u>\$ 643,260</u>

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

West Central Community Action (the Agency) a not-for-profit corporation, is a community action agency that serves the Iowa counties of Cass, Crawford, Fremont, Harrison, Mills, Monona, Montgomery, Page, Pottawattamie, and Shelby. West Central Community Action is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes.

West Central Community Action administers various programs funded by Federal, State and local governmental bodies. Each program is accounted for as a separate fund. As indicated on Exhibit B, the Agency received approximately 77% of its revenues from five governmental funding sources. The Agency has renewed substantially all of these governmental funding sources for fiscal year October 1, 2010 to September 30, 2011.

B. Fund Accounting

The accounts of West Central Community Action are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, net assets, revenues and expenditures. The various funds are summarized as follows in the financial statements:

Administrative Fund - The Administrative Fund represents funds derived from local sources such as donations and miscellaneous activities. The Agency's overall management and administrative expenditures are charged to the Indirect Fund, which is part of the Administrative Fund and then allowable indirect costs are allocated to the various programs which the Agency administers.

Program Funds - Program Funds are used to account for the revenues and expenditures that are contractually restricted by the funding source for specific purposes.

Plant Fund - The Plant Fund is used to accumulate the net investment in fixed assets and to account for the unexpended resources contributed specifically for the purpose of acquiring fixed assets for the Agency.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Purchases of property and equipment providing future benefits are recorded as expenses in the program at the time of purchase and capitalized in the plant fund.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Agency and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Temporarily restricted net assets are those whose use by the Agency has been limited by grantor agencies to a specific time period or purpose.

Revenues and expenses are reported as increases or decreases in unrestricted net assets unless use of the related assets is limited by donor- or grantor-imposed restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

E. Assets, Liabilities and Net Assets

The following accounting policies are followed in preparing the combined statement of financial position:

Cash and Cash Equivalents - The Agency considers demand deposits and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments - Investments are stated at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investment income or loss (including realized gains and losses on investments, interest and dividends) is included in the excess of revenues over expenditures (expenditures over revenues) unless the income or loss is restricted by donor or law. Unrealized gains or losses are recorded in investment income (loss) on trading securities and as a change in net assets on available for sale and held to maturity securities.

Receivables from Grantor Agencies - Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenditures as of the beginning and end of the year. Receivables from Grantor Agencies represent an excess of expenditures over cash basis reimbursements at year end.

All receivables are considered fully collectible. Accordingly, no provision for uncollectible amounts has been recorded.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Receivables/Payables from Other Funds - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. To the extent that certain transactions between funds had not been paid or received as of September 30, 2010, balances of interfund amounts receivable or payable have been recorded.

Prepaid Expenses - Prepaid expenses consist of the unexpired portion of insurance premiums for Agency auto, liability, property damage, and worker's compensation coverage. There were no prepaid expenses as of September 30, 2010.

Property and Equipment - Property and equipment are valued at historical cost or estimated cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation.

Property and equipment purchased are recorded as expenditures in the fund purchasing the asset. The purchases are then capitalized in the plant fund accumulating the net investment in fixed assets. Depreciation has been provided in the plant fund using the straight-line method over the estimated useful lives of the respective assets, generally 5 to 40 years. The depreciated cost of the property and equipment does not purport to be either a realizable value or a replacement value.

Expenditures for maintenance, repairs and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized into the Plant Fund. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Deferred Revenue - Deferred revenue represents an excess of cash advances by the funding source over accrued expenses at year end.

Compensated Absences - Employees of the Agency accumulate a limited amount of earned but unused vacation payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities of the Administrative Fund. This liability has been computed based on rates of pay in effect at September 30, 2010.

Advertising and Promotion Costs - Advertising and promotion costs are expensed as they are incurred. Advertising and promotion costs totaled \$20,345 during the year ended September 30, 2010.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

F. In-Kind Contributions

The Agency recognizes donated labor, services, materials and rent-free or rent-reduced usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements.

G. Total Column

The total column on the combined statements of financial position, activities, and functional expenditures is presented only to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation.

H. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - INDIRECT COST RATE AGREEMENT

West Central Community Action entered into an Indirect Cost Rate Agreement with their cognizant agency, Department of Health and Human Services, setting a predetermined Indirect Cost Rate (10.7%) for fiscal year October 1, 2009 to September 30, 2010. The Indirect Cost allowed is calculated by multiplying the approved predetermined rate (10.7%) times the allocation base. The allocation base is the Agency's direct salaries and wages, including fringe benefits and is applicable to all programs. The use of the Indirect Cost Rate allows for an allocation process of the Agency's costs that are incurred for common or joint objectives and, therefore, cannot be readily and specifically identified with a particular project or activity.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 3 - DEPOSITS AND INVESTMENTS

The Agency's deposits at September 30, 2010 were entirely covered by Federal depository insurance, collateralized with securities or letters of credit held by the Agency or the Agency's agent in the Agency's name, or by a multiple financial institution collateral pool in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

Investments are stated as indicated in Note 1. The composition of investments is as set forth below:

Cash and cash equivalents	\$ 45,320
Certificates of deposit	<u>309,936</u>
	<u>\$ 355,256</u>

Investment income is composed entirely of interest income for the year ended September 30, 2010.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 4 - PROPERTY AND EQUIPMENT

A summary of property and equipment comprising the plant fund at September 30, 2010, categorized by acquiring program/source, is as follows:

<u>Acquiring Program/Source</u>	<u>Land and Buildings</u>	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
General Agency	\$ 331,345	\$ --	\$ 5,952	\$ 337,297
Shelby County Early Childhood Center	1,224,249	--	44,598	1,268,847
Harlan Administrative Building	378,088	--	47,127	425,215
Head Start	--	502,938	282,243	785,181
Child Care Resource & Referral	--	--	82,681	82,681
PCE Empowerment	--	--	11,407	11,407
CSBG	--	--	40,218	40,218
Family Development	--	--	18,964	18,964
Women, Infants and Children	--	84,384	27,255	111,639
Senior Aides	--	--	5,255	5,255
LIHEAP	--	--	82,094	82,094
Weatherization - HEAP	--	50,287	48,582	98,869
Early Head Start ARRA	--	295,680	8,974	304,654
Head Start Expansion ARRA	71,161	49,622	9,370	130,153
Weatherization - DOE ARRA	--	34,510	13,416	47,926
Total Cost	<u>2,004,843</u>	<u>1,017,421</u>	<u>728,136</u>	<u>3,750,400</u>
Less Accumulated Depreciation	<u>(315,645)</u>	<u>(602,885)</u>	<u>(552,292)</u>	<u>(1,470,822)</u>
Net	<u>\$1,689,198</u>	<u>\$ 414,536</u>	<u>\$ 175,844</u>	<u>\$ 2,279,578</u>

The components of the Agency's accumulated depreciation at September 30, 2010 are as follows:

	<u>Buildings</u>	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
Balance Beginning of Year	\$ 260,968	\$ 552,664	\$ 528,266	\$1,341,898
Current Year Depreciation	65,030	113,933	38,224	217,187
Less Disposals	<u>(10,353)</u>	<u>(63,712)</u>	<u>(14,198)</u>	<u>(88,263)</u>
Balance End of Year	<u>\$ 315,645</u>	<u>\$ 602,885</u>	<u>\$ 552,292</u>	<u>\$1,470,822</u>

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 5 - NOTES PAYABLE

Notes payable consist of the following at September 30, 2010:

Note payable to bank	\$ 84,360
Note payable to bank	310,788
Note payable to U.S. Department of Agriculture (USDA)	486,653
Note payable to U.S. Department of Agriculture (USDA)	<u>46,440</u>
	<u>\$ 928,241</u>

The bank note payable of \$84,360 is payable in monthly installments of \$1,273, which consists of principal and interest computed at 6.25% per annum through July, 2017. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The bank note payable of \$310,788 is payable in monthly installments of \$2,564, which consists of principal and interest computed at 7.12% per annum through November, 2028. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The note payable to the USDA of \$486,653 is payable in monthly installments of \$2,300, which consists of principal and interest computed at 4.25% per annum through May, 2043. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The note payable to the USDA of \$46,440 is payable in monthly installments of \$373, which consists of principal and interest computed at 4.25% per annum through June, 2024. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The principal and interest payments required on the notes payable for the next five and subsequent years are as follows:

<u>Year ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 28,435	\$ 49,677	\$ 78,112
2012	30,024	48,088	78,112
2013	31,986	46,126	78,112
2014	33,938	44,174	78,112
2015	36,013	42,099	78,112
2016-2043	<u>767,845</u>	<u>466,887</u>	<u>1,234,732</u>
	<u>\$ 928,241</u>	<u>\$ 697,051</u>	<u>\$ 1,625,292</u>

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 6 - LEASE COMMITMENT

West Central Community Action leases office space under operating leases which may be canceled by either party by giving written notice ranging from thirty to ninety days of their intention to vacate the lease. The Agency also leases copy machines and mailing systems under non-cancelable operating leases expiring through May, 2011.

Rental expense under all non-cancelable operating leases for the year ended September 30, 2010 totaled approximately \$13,574.

NOTE 7 - PENSION AND RETIREMENT BENEFITS

Iowa Public Employees Retirement System

The Agency contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members are required to contribute 4.50% (was 4.30% through June 30, 2010) of their annual salary and the Agency is required to contribute 6.95% (was 6.65% through June 30, 2010) of annual covered payroll. Contribution requirements are established by State statute. The Agency's contributions to IPERS for the years ended September 30, 2010, 2009, and 2008 were approximately \$273,100, \$228,300, and \$204,400 respectively, equal to the required contribution for that year.

Tax-Sheltered Annuity

The Agency has established a tax-sheltered annuity arrangement. The plan is available to all employees who normally work more than 20 hours per week.

Under the terms of the plan, the Agency makes a matching contribution up to the current IPERS rate (see above for rates) of the annual salary for each employee participating in the plan who elected not to participate in IPERS when the Agency began contributing to IPERS. Amounts credited to individual participants are 100 percent vested immediately. The accumulated monies are paid upon a participant's retirement or termination.

For the year ended September 30, 2010, the Agency's contributions amounted to \$16,878.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2010

NOTE 8 - COUNTY CONTRIBUTIONS

The Agency received county support totaling \$34,350 in fiscal year 2010. The following table shows the breakdown of the county contributions.

Cass County	\$ 3,000
Crawford County	2,500
Fremont County	3,000
Harrison County	4,350
Mills County	2,000
Monona County	2,000
Montgomery County	2,500
Page County	3,000
Pottawattamie County	10,000
Shelby County	<u>2,000</u>
	<u>\$ 34,350</u>

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Federal Assistance Grants

West Central Community Action receives a significant portion of its revenues from government grants and contracts, all of which are subject to audit by the federal government. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and audited by the government. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits, therefore no liability is accrued on these financial statements.

Agency Risk Management

West Central Community Action is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Subsequent Event

The Agency has evaluated all subsequent events through January 28, 2011, the date the financial statements were available to be issued.

* * *

SUPPLEMENTAL INFORMATION

WEST CENTRAL COMMUNITY ACTION
Schedule of Activities - Program Funds
Year Ended September 30, 2010

	<u>Head Start</u>	ARRA - Head Start - Early <u>Head Start</u>	<u>CSBG</u>
Revenues:			
Governmental Funding Sources:			
Iowa Department of Human Rights	\$ --	\$ --	\$ 544,152
U.S. Department of Health and Human Services	3,440,742	1,495,949	--
Iowa Department of Public Health	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Human Services	--	--	--
U.S. Department of Homeland Security	--	--	--
Various	144,868	--	--
In-Kind Contributions	1,051,511	14,401	--
Public Support and Contributions	--	--	--
Co-funding	69	--	--
Investment income	--	--	--
Miscellaneous	<u>19,976</u>	<u>125</u>	<u>--</u>
Total Revenues	4,657,166	1,510,475	544,152
Expenditures:			
Salaries and wages	1,868,740	289,735	--
Fringe benefits	637,150	89,261	--
Assistance to individuals	6,698	--	--
Professional fees	71,365	134,967	--
Travel	137,949	34,094	--
Occupancy	139,639	28,561	--
Utilities and telephone	54,466	2,550	--
Supplies and materials	280,051	417,546	--
Buildings and equipment	64,885	431,789	--
Printing, publications and postage	37,177	11,517	--
Insurance	22,049	3,660	--
Interest expense	--	--	--
Miscellaneous	17,355	11,842	--
Subcontractor expense	--	--	--
Co-Funding	--	--	544,152
In-Kind:			
Labor	554,743	760	--
Materials and other	<u>496,768</u>	<u>13,641</u>	<u>--</u>
Total Expenditures Before Allocation of Indirect Costs	4,389,035	1,469,923	544,152
Allocation of Indirect Costs	<u>268,131</u>	<u>40,552</u>	<u>--</u>
Total Expenditures	<u>4,657,166</u>	<u>1,510,475</u>	<u>544,152</u>
Excess of Revenues Over Expenditures	--	--	--
Net Assets at Beginning of Year	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets at End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

(continued next page)

<u>ARRA - CSBG</u>	<u>Emergency Food and Shelter</u>	<u>ARRA - Emergency Food and Shelter</u>	<u>CACFP Homes</u>	<u>CACFP Centers</u>
\$ 686,935	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
--	--	--	--	--
--	--	--	1,030,353	281,295
--	--	--	--	--
--	44,763	12,575	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	297	--
--	380	51	14,210	--
--	18	20	--	--
--	--	--	--	44,589
686,935	45,161	12,646	1,044,860	325,884
161,480	473	108	99,595	908
46,709	106	23	38,822	214
441,304	44,018	12,489	871,415	--
600	--	--	--	--
5,332	--	--	4,479	--
2,652	--	--	9,607	3,366
293	29	--	897	61
5,397	--	--	1,342	321,215
--	--	--	48	--
541	360	12	3,601	--
330	--	--	--	--
--	--	--	--	--
21	113	--	243	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
664,659	45,099	12,632	1,030,049	325,764
22,276	62	14	14,811	120
686,935	45,161	12,646	1,044,860	325,884
--	--	--	--	--
--	--	--	--	--
\$ --	\$ --	\$ --	\$ --	\$ --

WEST CENTRAL COMMUNITY ACTION
Schedule of Activities - Program Funds - Continued
Year Ended September 30, 2010

	<u>WIC</u>	<u>LIHEAP</u>	<u>HEAP</u>
Revenues:			
Governmental Funding Sources:			
Iowa Department of Human Rights	\$ --	\$ 4,894,257	\$ 314,561
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Public Health	623,580	--	--
Iowa Department of Education	--	--	--
Iowa Department of Human Services	--	--	--
U.S. Department of Homeland Security	--	--	--
Various	--	--	--
In-Kind Contributions	--	--	--
Public Support and Contributions	--	330	--
Co-funding	187	--	--
Investment income	--	--	--
Miscellaneous	913	--	--
	<u>624,680</u>	<u>4,894,587</u>	<u>314,561</u>
Total Revenues	624,680	4,894,587	314,561
Expenditures:			
Salaries and wages	299,444	189,669	50
Fringe benefits	91,841	46,466	12
Assistance to individuals	--	4,563,914	303,588
Professional fees	--	--	--
Travel	21,154	2,443	--
Occupancy	33,187	36,047	--
Utilities and telephone	13,039	2,820	--
Supplies and materials	70,262	4,372	--
Buildings and equipment	42,200	1,915	--
Printing, publications and postage	7,136	21,651	--
Insurance	2,607	--	10,605
Interest expense	--	--	--
Miscellaneous	1,943	24	299
Subcontractor expense	--	--	--
Co-Funding	--	--	--
In-Kind:			
Labor	--	--	--
Materials and other	--	--	--
	<u>582,813</u>	<u>4,869,321</u>	<u>314,554</u>
Total Expenditures Before Allocation of Indirect Costs	582,813	4,869,321	314,554
Allocation of Indirect Costs	41,867	25,266	7
	<u>624,680</u>	<u>4,894,587</u>	<u>314,561</u>
Total Expenditures	624,680	4,894,587	314,561
Excess of Revenues Over Expenditures	--	--	--
Net Assets at Beginning of Year	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

(continued next page)

<u>Department of Energy</u>	<u>ARRA - Department of Energy</u>	<u>Utility Company</u>	<u>Senior Community Services</u>	<u>ARRA - Senior Community Services</u>
\$ 9,856	\$ 1,447,552	\$ 321,400	\$ --	\$ --
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	668,777	63,432
--	--	--	95,283	10,502
--	--	--	--	--
--	--	--	45,845	3,131
--	--	--	--	--
--	--	--	--	--
9,856	1,447,552	321,400	809,905	77,065
--	3,571	--	563,506	54,454
--	1,153	--	66,498	5,507
9,856	1,427,229	321,400	--	--
--	--	--	--	--
--	2,587	--	4,948	186
--	--	--	3,115	--
--	--	--	1,048	--
--	--	--	2,542	--
--	10,912	--	--	--
--	1,595	--	3,637	--
--	--	--	54	--
--	--	--	--	--
--	--	--	1,864	--
--	--	--	--	--
--	--	--	--	--
--	--	--	1,033	--
--	--	--	94,250	10,502
9,856	1,447,047	321,400	742,495	70,649
--	505	--	67,410	6,416
9,856	1,447,552	321,400	809,905	77,065
--	--	--	--	--
--	--	--	--	--
\$ --	\$ --	\$ --	\$ --	\$ --

WEST CENTRAL COMMUNITY ACTION
Schedule of Activities - Program Funds - Continued
Year Ended September 30, 2010

	<u>Wrap Around</u>	<u>Child Care Resource and Referral</u>	<u>Family Development and Self- Sufficiency</u>
Revenues:			
Governmental Funding Sources:			
Iowa Department of Human Rights	\$ --	\$ --	\$ 315,930
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Public Health	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Human Services	683,035	984,537	--
U.S. Department of Homeland Security	--	--	--
Various	--	--	--
In-Kind Contributions	--	250,185	30,912
Public Support and Contributions	--	--	--
Co-funding	--	--	28,390
Investment income	--	--	--
Miscellaneous	--	13,855	--
	<hr/>	<hr/>	<hr/>
Total Revenues	683,035	1,248,577	375,232
Expenditures:			
Salaries and wages	397,425	302,872	206,000
Fringe benefits	132,571	86,750	61,434
Assistance to individuals	--	33,495	47
Professional fees	--	7,530	--
Travel	6,709	19,970	18,127
Occupancy	48,184	22,107	17,850
Utilities and telephone	15,401	11,563	3,800
Supplies and materials	24,444	42,527	605
Buildings and equipment	18	272	120
Printing, publications and postage	593	16,033	2,615
Insurance	511	642	1,372
Interest expense	--	--	--
Miscellaneous	469	16,061	3,734
Subcontractor expense	--	396,881	--
Co-Funding	--	--	--
In-Kind:			
Labor	--	42,217	2,282
Materials and other	--	207,968	28,630
	<hr/>	<hr/>	<hr/>
Total Expenditures Before Allocation of Indirect Costs	626,325	1,206,888	346,616
Allocation of Indirect Costs	<hr/> 56,710	<hr/> 41,689	<hr/> 28,616
Total Expenditures	<hr/> 683,035	<hr/> 1,248,577	<hr/> 375,232
Excess of Revenues Over Expenditures	--	--	--
Net Assets at Beginning of Year	<hr/> --	<hr/> --	<hr/> --
Net Assets at End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

See accompanying independent auditor's report.

<u>TANF Empowerment</u>	<u>ARRA - Homeless Prevention & Rapid Rehousing</u>	<u>Other</u>	<u>Elimination of Internal Agency Amounts</u>	<u>Total</u>
\$ --	\$ --	\$ --	\$ --	\$ 8,534,643
--	--	--	--	4,936,691
--	--	--	--	623,580
--	--	--	--	1,311,648
--	--	--	--	1,667,572
--	--	--	--	57,338
360,616	347,525	--	--	1,585,218
--	--	--	--	1,452,794
--	--	85,638	--	86,265
--	--	--	--	92,263
--	--	2,639	--	2,677
--	--	718,627	(622,616)	175,469
360,616	347,525	806,904	(622,616)	20,526,158
93,581	38,565	311,313	--	4,881,489
26,822	16,041	77,512	--	1,424,892
187,636	140,099	200,343	(622,616)	7,940,915
--	--	--	--	214,462
7,611	4,756	13,315	--	283,660
13,366	2,397	29,033	--	389,111
1,293	1,481	14,804	--	123,545
8,339	4,637	8,299	--	1,191,578
171	--	114	--	552,444
1,815	1,836	4,350	--	114,469
244	--	7,415	--	49,489
--	--	21,469	--	21,469
6,855	--	1,245	--	62,068
--	131,870	--	--	528,751
--	--	--	--	544,152
--	--	--	--	601,035
--	--	--	--	851,759
347,733	341,682	689,212	(622,616)	19,775,288
12,883	5,843	42,671	--	675,849
360,616	347,525	731,883	(622,616)	20,451,137
--	--	75,021	--	75,021
--	--	190,691	--	190,691
\$ --	\$ --	\$ 265,712	\$ --	\$ 265,712

WEST CENTRAL COMMUNITY ACTION
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2010

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	Grant or Program Number
U.S. Department of Health and Human Services		
Direct Programs		
Head Start Program	93.600	07CH6020/43
Head Start Program	93.600	07CH6020/44
ARRA - Head Start Expansion	93.708	07SH6020/01
ARRA - Head Start Expansion	93.708	07SH6020/02
ARRA - Head Start COLA	93.708	07SE6020/01
ARRA - Head Start Quality Improvement	93.708	07SE6020/01
ARRA - Early Head Start Expansion	93.709	07SA6020/01
ARRA - Early Head Start Expansion	93.709	07SA6020/02
<i>Subtotal Direct Programs</i>		
Indirect Programs		
Passed through Iowa Department of Human Services		
Wrap Around Grant	93.575	DCFS 09-089-34
Wrap Around Grant	93.575	DCFS 09-089-34
Child Care Resource & Referral Grant	93.575	ACFS 02-042
Child Care Resource & Referral Grant	93.575	ACFS 11-003
Passed through Iowa Department of Human Rights		
Family Development and Self-Sufficiency Program	93.558	FaDSS-10-17-FP
Family Development and Self-Sufficiency Program	93.558	FaDSS-11-17
Passed through Cass/Mills/Montgomery Empowerment Area		
Temporary Assistance for Needy Families	93.558	WCCA 2010
Temporary Assistance for Needy Families	93.558	CMM 11 CCRR
Passed through Pottawattamie Empowerment Area		
Temporary Assistance for Needy Families	93.558	PCE-2010
Temporary Assistance for Needy Families	93.558	PCEC-2011
Passed through Harrison/Monona/Shelby Empowerment Area		
Temporary Assistance for Needy Families	93.558	HMS-10-12
Temporary Assistance for Needy Families	93.558	11-03
Passed through Corner Counties Empowerment Area		
Temporary Assistance for Needy Families	93.558	CCE-2010
Temporary Assistance for Needy Families	93.558	CCEC-2011
Passed through Iowa Department of Human Rights		
Low Income Home Energy Assistance Program	93.568	LIHEAP 10-17-P
Weatherization Assistance Program	93.568	HEAP-09-17P
Weatherization Assistance Program	93.568	HEAP-10-17P
Community Service Block Grant	93.569	CSBG-09-17CP
Community Service Block Grant	93.569	CSBG-10-17
ARRA - Community Service Block Grant	93.710	CSBG-R9-17
<i>Subtotal Indirect Programs</i>		
<i>Total U.S. Department of Health and Human Services</i>		

(continued next page)

<u>Period of Grant</u>	<u>Federal Expenditures</u>
02/01/09 - 01/31/10	\$ 1,371,072
02/01/10 - 01/31/11	<u>2,069,670</u>
	3,440,742
09/30/09 - 09/29/10	420,406
09/30/10 - 09/29/11	949
07/01/09 - 09/30/10	53,976
07/01/09 - 09/30/10	<u>25,821</u>
	501,152
11/01/09 - 09/29/10	992,297
09/30/10 - 09/29/11	<u>2,500</u>
	<u>994,797</u>
	4,936,691
09/01/09 - 08/31/10	643,388
09/01/10 - 08/31/11	39,647
07/01/09 - 06/30/10	671,529
07/01/10 - 06/30/11	<u>170,045</u>
	1,524,609
07/01/09 - 09/30/10	127,048
07/01/10 - 06/30/11	43,554
07/01/09 - 06/30/10	63,059
07/01/10 - 06/30/11	14,665
07/01/09 - 06/30/10	177,778
07/01/10 - 06/30/11	43,031
07/01/09 - 06/30/10	24,858
07/01/10 - 06/30/11	5,213
07/01/09 - 06/30/10	26,577
07/01/10 - 06/30/11	<u>5,435</u>
	531,218
10/01/09 - 09/30/10	4,894,257
01/01/09 - 12/31/09	177,475
01/01/10 - 12/31/10	<u>137,086</u>
	5,208,818
10/01/08 - 03/31/10	150,425
10/01/09 - 03/31/11	<u>393,727</u>
	544,152
04/10/09 - 09/30/10	<u>686,935</u>
	<u>8,495,732</u>
	13,432,423

WEST CENTRAL COMMUNITY ACTION
Schedule of Expenditures of Federal Awards - Continued
Year Ended September 30, 2010

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	Grant or Program Number
U.S. Department of Homeland Security		
Direct Programs		
Emergency Food and Shelter Program	97.024	EF&S - Phase 27
Emergency Food and Shelter Program	97.024	EF&S - Phase 28
ARRA - Emergency Food and Shelter Program	97.114	EF&S - Phase AR
<i>Total U.S. Department of Homeland Security</i>		
U.S. Department of Labor		
Indirect Programs		
Passed through Senior Service America, Inc.		
Senior Community Service Employment Program	17.235	AD-18755-09-60-A-24
Senior Community Service Employment Program - Digital Inclusion	17.235	AD-18755-09-60-A-24
Senior Community Service Employment Program - Digital Inclusion	17.235	AD-20017-10-60
ARRA - Senior Community Service Employment Program	17.235	AD-184135-04-60
Senior Community Service Employment Program - Consolidated Appropriations	17.235	AD-20017-10-60
<i>Total U.S. Department of Labor</i>		
U.S. Department of Agriculture		
Indirect Programs		
Passed through Iowa Department of Public Health		
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	5880A048
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	5880A048
Passed through Iowa Department of Education		
Child and Adult Care Food Program (Homes)	10.558	83-8011
Child and Adult Care Food Program (Centers)	10.558	83-8010
<i>Total U.S. Department of Agriculture</i>		
U.S. Department of Housing & Urban Development		
Indirect Program		
Passed through Iowa Finance Authority		
ARRA - Homeless Prevention & Rapid Rehousing	14.257	S09-DY-19-0001
U.S. Department of Energy		
Indirect Programs		
Passed through Iowa Department of Human Rights		
Weatherization Assistance for Low-Income Persons	81.042	DOE-09-17P
ARRA - Weatherization Assistance for Low-Income Persons	81.042	DOE-ARRA-09-17P
<i>Total U.S. Department of Energy</i>		

Total Expenditures of Federal Awards

Basis of Presentation - The Schedule of Expenditures of Federal Awards includes the federal grant activity of West Central Community Action, and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

See accompanying independent auditor's report.

<u>Period of Grant</u>	<u>Federal Expenditures</u>
01/01/09 - 12/31/09	\$ 3,861
01/01/10 - 12/31/10	<u>40,902</u>
	44,763
04/01/09 - 12/31/09	<u>12,575</u>
	57,338
07/01/09 - 06/30/10	460,862
07/01/09 - 06/30/10	14,033
07/01/10 - 06/30/11	8,606
02/17/09 - 06/30/10	63,432
02/01/10 - 06/30/11	<u>185,276</u>
	732,209
10/01/09 - 09/30/10	615,847
10/01/09 - 09/30/10	<u>7,733</u>
	623,580
10/01/09 - 09/30/10	1,030,353
10/01/09 - 09/30/10	<u>281,295</u>
	<u>1,311,648</u>
	1,935,228
07/14/09 - 07/13/12	347,525
04/01/09 - 03/31/11	9,856
04/01/09 - 03/31/12	<u>1,447,552</u>
	<u>1,457,408</u>
	<u>\$ 17,962,131</u>

Outstanding Federal Loans - In addition to the above Expenditures of Federal Awards, the Agency had outstanding loans of \$533,093 through the United States Department of Agriculture at September 30, 2010.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

Head Start Grant No. 07CH6020/43
Schedule of Expenditure Comparison - Budget to Actual
For the Period from February 1, 2009 to January 31, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 1,967,972	\$ 1,888,887
Fringe benefits	720,782	618,713
Travel/mileage/vehicle expense	42,433	66,037
Equipment	54,716	55,182
Pupil transportation	140,715	95,271
Rent/depreciation	101,155	106,286
Supplies	54,097	306,741
Utilities/insurance/telephone	65,774	87,023
Other	87,417	119,251
Indirect	<u>287,697</u>	<u>268,313</u>
Total Expenditures	3,522,758	3,611,704
In-Kind:		
Space	--	89,819
Professional volunteers	40,463	176,375
Non-professional volunteers	516,968	230,538
Mileage	125,199	15,542
Materials	117,600	241,435
Non-federal cash match	35,866	4,131
Pre K collaborations/empowerment	<u>11,840</u>	<u>115,258</u>
	847,936	873,098
Less: In-Kind Waiver	<u>250,000</u>	<u>--</u>
Total In-Kind	<u>597,936</u>	<u>873,098</u>
Total Expenditures and In-Kind	4,120,694	4,484,802
Less:		
In-Kind	597,936	873,098
Other revenue	30,368	119,245
CSBG support revenue	<u>--</u>	<u>69</u>
Net Grant Expenditure	<u>\$ 3,492,390</u>	<u>\$ 3,492,390</u>

(continued next page)

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

Head Start Grant No. 07CH6020/43
Schedule of Expenditure Comparison - Budget to Actual - Continued
For the Period from February 1, 2009 to January 31, 2010

Summary by Functional Category

	<u>Budget</u>	<u>Percentage of Actual</u>	<u>Actual</u>
Administration	\$ 439,687	9.43%	\$ 411,497
T/TA (P.A. 20)	43,694	1.00%	43,694
P.A. 22-26	3,009,009	69.57%	3,037,199
CSBG	--	0.00%	69
Other revenue	30,368	2.73%	119,245
In-Kind	<u>597,936</u>	<u>20.00%</u>	<u>873,098</u>
 Total Expenditures	 4,120,694	 102.73%	 4,484,802
Less:			
Other revenue	30,368	2.73%	119,245
CSBG support revenue	--	0.00%	69
Net before in-kind	<u>4,090,326</u>	<u>100.00%</u>	<u>4,365,488</u>
Less in-kind	<u>597,936</u>		<u>873,098</u>
Net Grant Expenditure	<u>\$ 3,492,390</u>		<u>\$ 3,492,390</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

ARRA - Early Head Start Expansion
Contract 07SA6020/01
Schedule of Expenditure Comparison - Budget to Actual
For the Period from November 1, 2009 to September 29, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 493,561	\$ 151,724
Fringe benefits	193,464	45,753
Travel	46,150	22,877
Equipment	390,000	295,680
Supplies	413,965	269,756
Contractual	181,778	117,078
Facilities/construction	113,420	12,920
Other	137,959	55,504
Indirect	<u>73,512</u>	<u>21,130</u>
Total Expenditures	2,043,809	992,422
Less: Training revenue	<u>--</u>	<u>125</u>
Total Grant Expenditures	<u>\$ 2,043,809</u>	<u>\$ 992,297</u>

ARRA - Head Start COLA/Quality Improvement
Contract 07SE6020/01
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 133,885	\$ 132,670
Fringe benefits	42,595	53,252
Travel	1,170	5,275
Supplies	1,523	3,777
Other	48,402	31,591
Indirect	<u>18,884</u>	<u>19,894</u>
Total Expenditures	<u>\$ 246,459</u>	<u>\$ 246,459</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

ARRA - Head Start Expansion
Contract 07SH6020/01

Schedule of Expenditure Comparison - Budget to Actual
For the Period from September 30, 2009 to September 29, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 238,608	\$ 93,202
Fringe benefits	98,273	30,043
Travel	123	4,787
Equipment	--	51,028
Supplies	48,517	134,865
Contractual	26,246	--
Facilities/construction	64,152	72,161
Other	18,047	21,133
Indirect	<u>36,047</u>	<u>13,187</u>
Total Expenditures	<u>\$ 530,013</u>	<u>\$ 420,406</u>
In-Kind:		
Professional volunteers	\$ --	\$ 760
Non-professional volunteers	92,784	--
Space	33,689	13,641
Supplies	<u>6,030</u>	<u>--</u>
In-kind	132,503	14,401
Less in-kind waiver	<u>120,000</u>	<u>--</u>
Total In-Kind	<u>\$ 12,503</u>	<u>\$ 14,401</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Community Service Block Grant CSBG 09-17-CP
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2008 to March 31, 2010

	<u>Budget</u>	<u>Actual</u>
Co-Funded Programs:		
Child and Adult Care Food Program	\$ 22,772	\$ 18,244
Family Development and Self-Sufficiency	16,886	16,349
Emergency Food and Shelter Program	2,000	380
Head Start	7,163	22
Outreach	422,886	444,188
Senior Aides	59,223	49,708
Women, Infants and Children	1,000	174
Weatherization	500	--
Empowerment	--	230
Emergency Food and Shelter ARRA	--	51
Senior Aide ARRA	--	3,084
	<u> </u>	<u> </u>
Total	<u>\$ 532,430</u>	<u>\$ 532,430</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

ARRA - Community Service Block Grant - CSBG R9-17
Schedule of Expenditure Comparison - Budget to Actual
For the Period from April 10, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Personnel costs	\$ 247,830	\$ 239,068
Travel	7,285	7,141
Space	3,960	3,170
Equipment	40,000	35,328
Co-funded programs	8,315	--
Other costs	8,154	7,856
Indirect costs	26,586	25,580
New CSBG ARRA programs:		
Third Party Payments	15,000	10,486
Lead Testing Kits	24,840	33,013
County Food Pantries	150,000	159,590
Client Assistance	<u>257,013</u>	<u>267,751</u>
Total	<u>\$ 788,983</u>	<u>\$ 788,983</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Homeland Security

Emergency Food and Shelter Program
Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2009 to December 31, 2009

	<u>Budget</u>	<u>Actual</u>
Revenue:		
Grant revenue	\$ 51,086	\$ 51,086
Interest income	--	18
CSBG support of programs	<u>--</u>	<u>380</u>
Total Revenue	<u>\$ 51,086</u>	<u>\$ 51,484</u>
Expenditures:		
Administrative costs	\$ 1,021	\$ 1,420
Cass County	8,055	8,055
Crawford County	7,434	7,432
Fremont County	2,855	2,856
Harrison County	5,163	5,163
Mills County	4,524	4,524
Monona County	3,963	3,963
Montgomery County	4,770	4,770
Page County	9,640	9,640
Shelby County	<u>3,661</u>	<u>3,661</u>
Total Expenditures	<u>\$ 51,086</u>	<u>\$ 51,484</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Homeland Security

ARRA - Emergency Food and Shelter Program
Schedule of Expenditure Comparison - Budget to Actual
For the Period from April 1, 2009 to December 31, 2009

	<u>Budget</u>	<u>Actual</u>
Revenue:		
Grant revenue	\$ 26,515	\$ 26,515
Interest income	--	20
CSBG support of programs	<u>--</u>	<u>51</u>
Total Revenue	<u>\$ 26,515</u>	<u>\$ 26,586</u>
Expenditures:		
Administrative costs	\$ 530	\$ 606
Cass County	3,575	3,575
Crawford County	3,166	3,164
Fremont County	1,960	1,960
Harrison County	3,093	3,093
Mills County	2,432	2,432
Monona County	2,226	2,223
Montgomery County	3,350	3,350
Page County	4,055	4,055
Shelby County	<u>2,128</u>	<u>2,128</u>
Total Expenditures	<u>\$ 26,515</u>	<u>\$ 26,586</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Education

Child and Adult Care Food Programs
Schedule of Expenditure Comparison - Budget to Actual
Day Care Homes - Contract 83-8011
For the Period from October 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 156,905	\$ 138,416
Supplies	4,188	3,608
Transportation	7,104	4,479
Rent/utilities	9,141	9,625
Communications	4,670	1,845
Training	276	661
Indirect	<u>16,789</u>	<u>14,811</u>
	199,073	173,445
Food costs - home providers	<u>893,131</u>	<u>871,415</u>
Total Expenditures	1,092,204	1,044,860
Less: CSBG co-funded	29,633	14,210
Nutrition Education Grant	<u>--</u>	<u>297</u>
Net Funded by Grant	<u>\$ 1,062,571</u>	<u>\$ 1,030,353</u>

Child and Adult Care Food Programs
Schedule of Expenditure Comparison - Budget to Actual
Child Care Centers - Contract 83-8010
For the Period from October 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Food costs	\$ 291,072	\$ 311,713
Kitchen supplies and other costs	15,932	9,563
Rent	3,162	3,366
Food service labor and benefits	10,051	1,122
Indirect	<u>1,075</u>	<u>120</u>
Total Expenditures	321,292	325,884
Less: Other funding	<u>38,715</u>	<u>44,589</u>
Net Funded by Grant	<u>\$ 282,577</u>	<u>\$ 281,295</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Public Health

Special Supplemental Nutrition Program for Women, Infants and Children
Contract 5880 A048

Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Salaries and benefits	\$ 427,227	\$ 390,483
Equipment	43,000	42,200
Other	109,764	141,594
Indirect	45,714	41,782
Total	<u>625,705</u>	<u>616,059</u>
Less: Other revenue	<u>--</u>	<u>212</u>
Total Grant Expenditures	<u>\$ 625,705</u>	<u>\$ 615,847</u>

Breast Pump Expenses
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures	<u>\$ --</u>	<u>\$ 7,733</u>

Farmers Market
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures	<u>\$ 750</u>	<u>\$ 888</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Low Income Home Energy Assistance Program
Contract LIHEAP-10-17-P
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Regular assistance	\$ 4,152,660	\$ 4,124,267
Emergency cooling assistance program	216,322	216,322
Summer fuel delivery	224,993	224,993
Administration	<u>328,675</u>	<u>329,005</u>
Total Expenditures	4,922,650	4,894,587
Less: I Care Administration Program Support	<u>--</u>	<u>330</u>
Total Grant Expenditures	<u>\$ 4,922,650</u>	<u>\$ 4,894,257</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Weatherization Assistance Programs
Contract HEAP 09-17P

Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2009 to December 31, 2009

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 33,104	\$ 5,498
Health and safety	113,010	143,544
Support	146,495	126,699
Labor	152,773	116,690
Materials	152,773	101,204
Equipment/training	27,243	17,506
Support assistance	300	237
Pollution/mold insurance	9,085	9,085
Technical assistance	<u>4,700</u>	<u>1,650</u>
Total Expenditures	<u>\$ 639,483</u>	<u>\$ 522,113</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Utility Weatherization Assistance Programs
Contract IPL-09-17P

Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2009 to December 31, 2009

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 2,706	\$ 2,706
Support	5,413	5,411
Labor	23,004	26,005
Materials	<u>23,004</u>	<u>20,005</u>
Total Expenditures	<u>\$ 54,127</u>	<u>\$ 54,127</u>

Utility Weatherization Assistance Programs
Contract MEC-09-17P

Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2009 to December 31, 2009

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 7,150	\$ 7,150
Support	14,299	14,293
Labor	60,769	58,175
Materials	<u>60,769</u>	<u>63,366</u>
Total Expenditures	<u>\$ 142,987</u>	<u>\$ 142,984</u>

Utility Weatherization Assistance Programs
Contract BHE-09-17P

Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2009 to December 31, 2009

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 6,226	\$ 6,226
Support	12,452	12,447
Labor	52,920	48,449
Materials	<u>52,920</u>	<u>57,392</u>
Total Expenditures	<u>\$ 124,518</u>	<u>\$ 124,514</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Labor

Senior Service America, Inc.
Senior Aides (Title V) Program Grant
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel:		
Wages	\$ 439,793	\$ 440,065
Fringe benefits:		
FICA	33,644	33,671
Workers' compensation	10,423	10,467
Physicals	675	375
Program - Other:		
Sponsor staff cost	16,632	16,632
Transportation	2,750	2,557
Training	500	40
Other	50	--
Project Administration:		
Other admin costs	<u>44,628</u>	<u>44,628</u>
Total Expenditures	549,095	548,435
Digital Inclusion Program:		
Program - Other:		
Sponsor staff cost	13,710	9,964
Other program costs	14,823	3,003
Program Administration:		
Other admin costs	<u>1,467</u>	<u>1,066</u>
Total Digital Inclusion	<u>30,000</u>	<u>14,033</u>
Total Federal Share	<u>\$ 579,095</u>	<u>\$ 562,468</u>
Local Expenditures:		
In-Kind	<u>\$ 71,976</u>	<u>\$ 75,863</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Labor

Senior Service America, Inc.
ARRA - Senior Aides (Title V) Program Grant
Schedule of Expenditure Comparison - Budget to Actual
For the Period from February 17, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel:		
Wages	\$ 95,574	\$ 95,977
Fringe benefits:		
FICA	7,312	7,343
Workers' compensation	2,265	2,274
Physicals	300	135
Program - Other:		
Sponsor staff cost	4,344	4,344
Transportation	50	272
Training	450	--
Other	50	--
Project Administration:		
Other admin costs	<u>9,491</u>	<u>9,491</u>
Total Federal Share	<u>\$ 119,836</u>	<u>\$ 119,836</u>
Local Expenditures:		
In-Kind	<u>\$ 15,622</u>	<u>\$ 19,765</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Wrap Around Child Care Grant

Grant #DCFS 09-089-34

Schedule of Expenditure Comparison - Budget to Actual
For the Period from September 1, 2009 to August 31, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Wages	\$ 381,723	\$ 358,612
Benefits	135,266	160,389
Travel and training	4,500	7,168
Repairs/maintenance	4,500	6,903
Rent	38,847	40,181
Utilities	3,000	7,589
Communications	6,500	8,243
Supplies	38,846	23,871
Insurance	500	511
Indirect	<u>55,318</u>	<u>55,533</u>
Total Expenditures	<u>\$ 669,000</u>	<u>\$ 669,000</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Child Care Resource and Referral Program
Grant ACFS-02-042

Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Child Care Resource and Referral Expenditures:		
Wages	\$ 138,000	\$ 146,520
Fringe benefits	60,166	60,642
Supplies	6,400	18,397
Printing/photocopy/postage/telephone	8,500	8,295
Travel - in area	5,000	4,015
Travel - out of area	3,000	6,031
Provider training	22,929	40,243
Space/utilities/maintenance	10,900	11,642
Advertising	300	345
Subcontractor expenses	244,667	223,573
Health consultant	49,735	39,594
Indirect	<u>21,204</u>	<u>22,166</u>
Subtotal	570,801	581,463
QRS Regional Specialist	56,210	57,737
Quality Targeted Operations	213,510	213,509
Infant Toddler	143,000	139,730
Child Net	40,000	34,882
Professional Development Coordinator	1,829	1,829
Positive Behavior Supports	891	891
Welcome to School Age Series	<u>4,168</u>	<u>4,168</u>
	<u>459,608</u>	<u>452,746</u>
Total Expenditures	1,030,409	1,034,209
Less:		
Training/other revenue	<u>--</u>	<u>13,150</u>
Total Child Care Resource and Referral Expenditures	<u>\$ 1,030,409</u>	<u>\$ 1,021,059</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Family Development and Self-Sufficiency Grant
Contract FaDSS-10-17-FP
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to September 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Indirect costs - administrative	\$ 28,819	\$ 30,132
Personnel wages	195,902	199,396
Benefits	80,255	82,212
Travel	21,136	18,789
Space costs/utilities	18,282	19,438
Telephone	3,780	3,848
Postage	730	839
Publications/dues	60	124
Supplies/printing	2,720	2,683
Third-party payments	330	213
Other costs	<u>3,875</u>	<u>4,335</u>
Total Expenditures	355,889	362,009
Less:		
Supported by CSBG funds	<u>22,270</u>	<u>28,390</u>
Total Federal and State Expenditures	<u>\$ 333,619</u>	<u>\$ 333,619</u>
Support by In-Kind Revenue	<u>\$ 21,800</u>	<u>\$ 29,879</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Empowerment Programs
Pottawattamie Empowerment
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel wages	\$ 53,336	\$ 52,417
Benefits	19,155	18,224
Supplies	4,355	2,876
Program materials	2,264	1,074
Rent	12,400	11,545
Equipment rental/maintenance	360	222
Travel/training	3,225	1,625
Telephone/dues	3,060	1,987
Infant incentive program	76,688	71,559
Step up program	30,000	30,114
CACFP reimbursement program	25,920	21,824
Hand in hand conference	2,000	2,301
Indirect	<u>7,757</u>	<u>7,559</u>
Total	240,520	223,327
Less:		
Other revenue	<u>--</u>	<u>126</u>
Total Expenditures	<u>\$ 240,520</u>	<u>\$ 223,201</u>

Cass/Mills/Montgomery Empowerment
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel wages	\$ 18,665	\$ 18,712
Benefits	4,413	4,371
Supplies	355	322
Rent/utilities/insurance/maintenance	1,476	1,389
Advertising	60	28
Educational/resource materials	367	365
Travel	2,065	2,045
Telephone	420	423
Photocopy/postage	420	429
Assistance	45,421	41,450
Indirect	<u>2,469</u>	<u>2,470</u>
Total Expenditures	<u>\$ 76,131</u>	<u>\$ 72,004</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Empowerment Programs
Corner Counties Empowerment
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Wages/accrued leave	\$ 11,091	\$ 11,094
Benefits	4,159	3,489
Supplies	148	148
Rent/utilities/maintenance	1,227	846
Professional liability insurance	64	60
Travel	2,100	1,490
Telephone/fax/internet	480	244
Photocopy/postage	288	242
Advertising	60	60
Education/resource materials	2,468	2,468
Provider training	4,500	4,399
Assistance	7,500	5,845
Indirect	<u>1,558</u>	<u>1,560</u>
Total Expenditures	<u>\$ 35,643</u>	<u>\$ 31,945</u>

Harrison/Monona/Shelby Empowerment
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2009 to June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Wages/accrued leave	\$ 10,924	\$ 8,763
Benefits	2,491	1,545
Supplies	60	53
Rent/utilities/maintenance	720	462
Travel	2,100	1,802
Telephone	420	231
Other direct expenses	502	314
Assistance	10,400	10,060
Provider training	1,323	1,449
Indirect	<u>1,435</u>	<u>1,103</u>
Total Expenditures	<u>\$ 30,375</u>	<u>\$ 25,782</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenditures - Administrative Fund
Year Ended September 30, 2010

	<u>Miscellaneous</u>	<u>Indirect Cost Pool</u>	<u>Total</u>
Revenues:			
In-kind contributions	\$ 480,992	\$ --	\$ 480,992
Public support and contributions	35,395	--	35,395
Co-funding	451,888	--	451,888
Investment income	8,687	--	8,687
Miscellaneous	<u>208,077</u>	<u>--</u>	<u>208,077</u>
Total Revenues	<u>\$ 1,185,039</u>	<u>\$ --</u>	<u>\$ 1,185,039</u>
Expenditures:			
Salaries and wages	\$ 255,447	\$ 417,786	\$ 673,233
Fringe benefits	68,724	113,253	181,977
Assistance to individuals	8,725	--	8,725
Professional fees	3,765	26,455	30,220
Travel	6,387	15,732	22,119
Occupancy	161,898	16,560	178,458
Utilities and telephone	59,190	4,338	63,528
Supplies and materials	12,344	18,981	31,325
Building and equipment	15,815	--	15,815
Printing, publications and postage	15,787	18,945	34,732
Insurance	6,574	7,538	14,112
Interest expense	28,448	--	28,448
Miscellaneous	325	11,285	11,610
In-Kind:			
Labor	12,327	--	12,327
Materials and other	<u>468,665</u>	<u>--</u>	<u>468,665</u>
Total Expenditures Before Allocation of Indirect Costs	1,124,421	650,873	1,775,294
Allocation of Indirect Costs	<u>34,687</u>	<u>(710,536)</u>	<u>(675,849)</u>
Total Expenditures	<u>\$ 1,159,108</u>	<u>\$ (59,663)</u>	<u>\$ 1,099,445</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Administrative Fund - Detail
Year Ended September 30, 2010

	<u>Total</u>	<u>Corporate</u>
Revenues:		
In-kind donations	\$ 480,992	\$ --
Public support and contributions	35,395	35,395
Co-funding	451,888	--
Investment income	8,687	8,687
Miscellaneous	<u>208,077</u>	<u>13,315</u>
Total Revenues	1,185,039	57,397
Expenditures:		
Salaries and wages	255,447	--
Fringe benefits	68,724	--
Assistance to individuals	8,725	8,725
Professional fees	3,765	3,765
Travel	6,387	--
Occupancy	161,898	--
Utilities and telephone	59,190	--
Supplies and materials	12,344	--
Building and equipment	15,815	--
Printing, publications, and postage	15,787	7,187
Insurance	6,574	--
Interest expense	28,448	5,700
Miscellaneous	<u>325</u>	<u>--</u>
Total Expenses	643,429	25,377
In-kind:		
Nonprofessional volunteer	9,866	--
Professional volunteer	2,461	--
Clothing	357,282	--
Food	53,070	--
Christmas adoption	43,796	--
Miscellaneous	<u>14,517</u>	<u>--</u>
Total In-Kind	480,992	--
Allocation of Indirect Costs	<u>34,687</u>	<u>--</u>
Total Expenses and In-Kind	<u>1,159,108</u>	<u>25,377</u>
Excess of Revenues over Expenses	<u>\$ 25,931</u>	<u>\$ 32,020</u>

See accompanying independent auditor's report.

<u>Central Supply</u>	<u>Photocopy</u>	<u>Postage</u>	<u>Outreach</u>	<u>Administrative Building</u>
\$ --	\$ --	\$ --	\$ 480,992	\$ --
--	--	--	--	--
--	--	--	451,888	--
--	--	--	--	--
<u>55,266</u>	<u>14,947</u>	<u>2,591</u>	<u>105,299</u>	<u>16,659</u>
55,266	14,947	2,591	1,038,179	16,659
--	--	--	255,447	--
--	--	--	68,724	--
--	--	--	--	--
--	--	--	--	--
--	--	--	6,387	--
38,612	--	--	123,286	--
12,790	--	--	46,400	--
167	4,848	656	6,673	--
--	10,099	1,650	4,066	--
--	--	285	8,315	--
3,634	--	--	2,940	--
--	--	--	--	22,748
<u>63</u>	<u>--</u>	<u>--</u>	<u>262</u>	<u>--</u>
55,266	14,947	2,591	522,500	22,748
--	--	--	9,866	--
--	--	--	2,461	--
--	--	--	357,282	--
--	--	--	53,070	--
--	--	--	43,796	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>14,517</u>	<u>--</u>
--	--	--	480,992	--
--	--	--	34,687	--
<u>55,266</u>	<u>14,947</u>	<u>2,591</u>	<u>1,038,179</u>	<u>22,748</u>
<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (6,089)</u>

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenditures
Indirect Cost Allocations Pool
For the Year Ended September 30, 2010

Revenue:

Indirect Cost Reimbursements from Programs:

Low Income Home Energy Assistance Program	\$ 25,266
Head Start	268,131
Wrap Around Child Care Grant	56,710
Weatherization Assistance HEAP	7
Women, Infants and Children	41,867
Child and Adult Care Food Program - Homes	14,811
Child and Adult Care Food Program - Centers	120
Child Care Resource and Referral	41,689
Family Development and Self-Sufficiency	28,616
Senior Service America, Inc.	47,777
Senior Service America, Inc. Digital Inclusion	1,749
Senior Service America, Inc. Consolidated Appropriation	17,884
H/M/S Empowerment	1,367
Pottawattamie Empowerment	7,065
C/M/M Empowerment	2,908
Corner Counties Empowerment	1,543
Emergency Food and Shelter Program	62
Outreach Cost Allocation Pool	34,687
Emergency Food and Shelter Program ARRA	14
CSBG ARRA	22,276
Early Head Start Expansion ARRA	21,334
Head Start Expansion ARRA	13,279
Head Start COLA ARRA	5,217
Head Start Quality Improvement ARRA	722
Homeless Prevention/Rapid Rehousing ARRA	5,843
Senior Aide ARRA	6,416
Weatherization Cost Allocation Pool ARRA	43,176

Total Indirect Cost Reimbursements from Programs	710,536
--	---------

(continued next page)

WEST CENTRAL COMMUNITY ACTION
 Schedule of Revenues and Expenditures - Continued
 Indirect Cost Allocations Pool
 For the Year Ended September 30, 2010

Expenditures:		
Salaries and wages	\$	417,786
Fringe benefits		113,253
Supplies		16,228
Occupancy		16,560
Travel		9,982
Telephone		4,338
Advertising		85
Photocopy		4,659
Postage		10,385
Subscriptions/publications		1,100
Computer expenses		2,753
Dues/fees/registration		2,801
Audit and professional fees		26,300
Insurance		7,538
Board expenses		5,750
Training		6,211
Attorney fees		155
Annual board meeting expense		4,109
Direct deposit fees		880
Total Expenditures		<u>650,873</u>
Excess of Revenues Over Expenditures		59,663
Net Assets - Beginning of Year		<u>54,833</u>
Net Assets - End of Year	\$	<u><u>114,496</u></u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenditures
Indirect Reimbursement from Programs
For the Year Ended September 30, 2010

<u>Program</u>	<u>Wages and Fringe Benefits</u>	<u>Indirect Cost</u>
Low Income Home Energy Assistance Program	\$ 236,135	\$ 25,266
Head Start	2,505,890	268,131
Wrap Around Child Care Grant	529,996	56,710
Weatherization Assistance HEAP	62	7
Women, Infants and Children	391,285	41,867
Child and Adult Care Food Program - Homes	138,417	14,811
Child and Adult Care Food Program -Centers	1,122	120
Child Care Resource and Referral	389,622	41,689
Family Development and Self-Sufficiency	267,434	28,616
Senior Service America, Inc.	446,516	47,777
Senior Service America, Inc. Digital Inclusion	16,351	1,749
Senior Service America, Inc. Consolidated Appropriation	167,136	17,884
H/M/S Empowerment	12,781	1,367
Pottawattamie Empowerment	66,027	7,065
C/M/M Empowerment	27,177	2,908
Corner Counties Empowerment	14,418	1,543
Emergency Food and Shelter Program	579	62
Outreach Cost Allocation Pool	324,171	34,687
Emergency Food and Shelter Program ARRA	131	14
CSBG ARRA	208,189	22,276
Early Head Start Expansion ARRA	199,385	21,334
Head Start Expansion ARRA	124,101	13,279
Head Start COLA ARRA	48,759	5,217
Head Start Quality Improvement ARRA	6,751	722
Homeless Prevention/Rapid Rehousing ARRA	54,606	5,843
Senior Aide ARRA	59,961	6,416
Weatherization Cost Allocation Pool ARRA	403,522	43,176
	<u>\$ 6,640,524</u>	<u>\$ 710,536</u>

See accompanying independent auditor's report.

COMMENTS AND RECOMMENDATIONS

Gronewold, Bell, Kyhnn & Co. P.C.

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Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

To the Board of Directors of
West Central Community Action
Harlan, Iowa

We have audited the financial statements of West Central Community Action as of and for the year ended September 30, 2010, and have issued our report thereon dated January 28, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered West Central Community Action's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of West Central Community Action's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses, and, therefore, there can be no assurance all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined below.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility a material misstatement of the Agency's financial statements will not be prevented or detected and corrected on a timely basis.

To the Board of Directors of
West Central Community Action

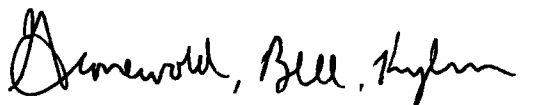
A significant deficiency is a deficiency or combination of deficiencies in internal control which is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West Central Community Action's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards.

Comments involving statutory and other legal matters about the Agency's operations for the year ended September 30, 2010 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the Agency. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

This report, a public record by law, is intended solely for the information and use of the officials, employees and constituents of West Central Community Action and other parties to whom the Agency may report, including federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties.

 W. P. C.

Atlantic, Iowa
January 28, 2011

Gronewold, Bell, Kyhnn & Co. P.C.

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Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance In Accordance With OMB Circular A-133

To the Board of Directors of
West Central Community Action
Harlan, Iowa

Compliance

We have audited the compliance of West Central Community Action with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended September 30, 2010. West Central Community Action's major federal programs are identified in Part I of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grant agreements applicable to its major federal programs is the responsibility of West Central Community Action's management. Our responsibility is to express an opinion on West Central Community Action's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about West Central Community Action's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on West Central Community Action's compliance with those requirements.

In our opinion, West Central Community Action complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2010.

To the Board of Directors of
West Central Community Action

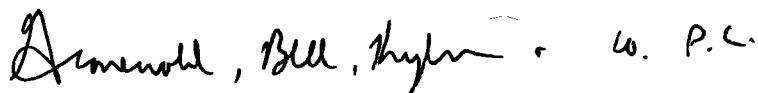
Internal Control Over Compliance

The management of West Central Community Action is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grant agreements applicable to federal programs. In planning and performing our audit, we considered West Central Community Action's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of West Central Community Action's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the Agency's internal control over compliance that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance all deficiencies, significant deficiencies or material weaknesses have been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined below.

A deficiency in the Agency's internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis.

This report, a public record by law, is intended solely for the information and use of the officials, employees and constituents of West Central Community Action and other parties to whom the Agency may report, including federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties.

 Kenneth L. P.C.

Atlantic, Iowa
January 28, 2011

WEST CENTRAL COMMUNITY ACTION

Schedule of Findings and Questioned Costs

Year ended September 30, 2010

Part I: Summary of the Independent Auditor's Results:

- (a) An unqualified opinion was issued on the financial statements.
- (b) No material weaknesses in internal control over financial reporting were disclosed by the audit of the financial statements.
- (c) The audit did not disclose any noncompliance which is material to the financial statements.
- (d) No material weaknesses in internal control over major programs were disclosed by the audit of the financial statements.
- (e) An unqualified opinion was issued on compliance with requirements applicable to each major program.
- (f) The audit did not disclose any audit findings which were required to be reported in accordance with Office of Management and Budget Circular A-133, Section .510(a).
- (g) Major programs were as follows:

Head Start Cluster:

- CFDA Number 93.600
- CFDA Number 93.708 - ARRA
- CFDA Number 93.709 - ARRA

Low Income Home Energy Assistance:

- CFDA Number 93.568

Weatherization Assistance:

- CFDA Number 81.042
- CFDA Number 81.042 - ARRA

Child and Adult Care Food Program:

- CFDA Number 10.558

Community Service Block Grant:

- CFDA Number 93.569
- CFDA Number 93.710 - ARRA

Senior Community Service Employment Program:

- CFDA Number 17.235
- CFDA Number 17.235 - ARRA

Homeless Prevention and Rapid Rehousing:

- CFDA Number 14.257 - ARRA

- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$538,864.
- (i) West Central Community Action did qualify as a low-risk auditee.

WEST CENTRAL COMMUNITY ACTION

Schedule of Findings and Questioned Costs

Year ended September 30, 2010

Part II: Findings Related to the Financial Statements:

No findings noted for the year ended September 30, 2010.

Part III: Findings and Questioned Costs For Federal Awards:

No findings noted for the year ended September 30, 2010.

Part IV: Other Findings Related to Required Statutory Reporting:

No matters were noted for the year ended September 30, 2010.

* * *